

ROBERTA M. CORREA
MAYOR - COMMISSIONER

TAMMIE McCASKILL
COMMISSIONER

JUSTIN R. CAMPBELL
COMMISSIONER

WILL JONES
COMMISSIONER

RUFUS J. BOROM
COMMISSIONER



TROY BELL, ICMA-CM
MPA, MS-Finance
CITY MANAGER

TERRY TURNER
BOCC REPRESENTATIVE

TERESA JACKSON
COMMUNITY REPRESENTATIVE

JANE WEST, ESQ.
CITY ATTORNEY

SUNNI KRANTZ
CITY CLERK

AGENDA
COMMUNITY REDEVELOPMENT AGENCY BUDGET WORKSHOP
June 7, 2024 at 2:30 PM

1. CALL TO ORDER

- a. Special Called Workshop Notice
- b. Invocation
- c. Pledge of Allegiance
- d. Roll Call

2. PUBLIC COMMENTS

3. REGULAR BUSINESS

- a. PRESENTATION & DISCUSSION - Summary of CRA funds for Fiscal Year 2023-2024 and Discussion of Expenses for CRA funds for Fiscal Year 2024-2025

4. ADJOURN

Any person wishing to appeal any decision made by the Community Redevelopment Agency with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. FS 286.0105 persons with disabilities requiring accommodations in order to participate in this meeting should contact the City Clerks office at 329-0100 at least 24 hours in advance to request accommodations.

ROBERTA M. CORREA
MAYOR-COMMISSIONER

TAMMIE McCASKILL
COMMISSIONER

JUSTIN R. CAMPBELL, SR.
COMMISSIONER

WILL JONES
COMMISSIONER

RUFUS J. BOROM
COMMISSIONER



Regular meetings 2nd and 4th Thursdays of each month at 6:00 PM

TROY BELL, ICMA-CM,
MPA, MS-FINANCE
CITY MANAGER

JANE WEST, ESQ.
CITY ATTORNEY

SUNNI KRANTZ, CMC
CITY CLERK

MARCIA G. CARTY, CPA, CGFO,
MS-TAXATION
FINANCE DIRECTOR

JASON L. SHAW, SR
CHIEF, POLICE DEPT.

CHRIS TAYLOR
CHIEF, FIRE DEPT.

May 9, 2024

TO COMMISSION MEMBERS: TAMMIE MCCASKILL; JUSTIN R. CAMPBELL, SR.; WILL JONES; AND RUFUS J. BOROM

YOU ARE HEREBY NOTIFIED a special called workshop of the Palatka City Commission is hereby called to be held on the following dates at City Hall, 201 N. 2nd St., Palatka, FL 32177. The purpose of the workshops is to discuss FY 2024-25 budget:

June 7 – City Commission Budget Workshop 4:00 PM
June 20 – City Commission Budget Workshop 4:00 PM
July 12 – City Commission Budget Workshop 3:30 PM
August 9 - City Commission Budget Workshop 3:30 PM
August 29 - City Commission Budget Workshop 3:30 PM

Please govern yourselves accordingly.



Roberta M. Correa
Mayor

ANY PERSON WISHING TO APPEAL ANY DECISION MADE BY THE PALATKA CITY COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FS 286.0105

PERSONS WITH DISABILITIES REQUIRING ACCOMMODATIONS IN ORDER TO PARTICIPATE IN THIS MEETING SHOULD CONTACT THE CITY CLERK'S OFFICE AT 329-0100 AT LEAST 24 HOURS IN ADVANCE TO REQUEST ACCOMMODATIONS.

201 N. 2nd STREET • PALATKA, FLORIDA • 32177

PHONE: 386-329-0100

www.palatka-fl.gov

FAX: 386-329-0106

STAFF REPORT

DATE: June 7, 2024
TO: City of Palatka Community Redevelopment Agency
FROM: City Staff

APPLICATION REQUEST

BACKGROUND

Attached is a narrative of the budgeting process, CRA history, five years comparison of the taxable value of properties within the three districts, the status of CRA current projects, and considerations to be used in developing the 2024-2025 budget

PROJECT ANALYSIS

Staff Recommendation

ATTACHMENTS

1.	cra budget wrokshop narrative june 7 2024
2.	1st draft CRA budget 2024-2025

**CITY OF PALATKA
COMMUNITY
REDEVELOPMENT AGENCY**

**Fiscal Year 2024
Budget Workshop
June 7, 2024**

Budget Workshop Format

The City Manager and Finance Director will present an overview of the budget process, environment, proposed budget and the next steps.

The proposed budget or budget in progress is a working document, constantly being updated until it is finally a draft budget that considers projected revenue and expenses, commissioner directives, departmental needs, and the community desires.

Senior staff will be available to address specific questions.

What is a Budget and the Budgeting Process?

A budget is a tool for planning, implementing, and controlling activities for the optimum utilization of scarce resources in a business. It explains the company's objectives and the course of action it will choose to achieve its goals in detail. Also, it mentions the controls to be put in place for achieving its successful implementation. The budgeting process is the process of putting a budget in place. This process involves planning and forecasting, implementing, monitoring and controlling, and finally, evaluating the performance of the budget.

The City of Palatka uses the Top-down approach, where the budget is prepared by senior management based on the city's objectives. The departmental managers are assigned responsibility for its successful implementation. Every department contributes to the creation of its budget based on the city's broader budget allocation and goals, and the department's unique needs (personnel, operating, and capital).



I am the CRA Director - MAY I SPEAK?? I NEED DIRECTION TO ACHIEVE GOALS OF THE CRA!!

BUDGETING PROCESS

Source : eFinanceManagement.com

Steps in Budgeting



BUDGETING PROCESS

Here are the most common steps:

1. Identify the budget goals and how they will be achieved. Factors such as the business's socioeconomic surroundings, sales trends, etc., must be taken into consideration for setting goals.
2. Goals must be set according to the economic resources available to the company. Budget is limited to the amount of revenue, grants, and expected cash receipts. A realistic plan for the sources of revenue should be developed for the budget period. TRIM resources are critical to a municipality, which is based on property values.
3. Evaluate or review the cost of the city by reviewing trends of personnel, operating, and capital cost. Also, evaluating factors that can affect input costs during the budget period, such as purchase, labor and overheads, projects and general and administrative expenses.
4. Pay close attention to salary requirements, reviewing step and grade projected amounts, union agreements, and COLA expected by staff.
5. Capital expenditure must be planned and included in the budget.
6. After finalizing all the above steps, a review of the assumptions as per the budget model should be done. Also, a thorough review of the entire budget is essential. Revenues must equal expenses.



7. Approval is required by both City management and the Commissioners (with community buy-in) before it can be



implemented.

BUDGET
APPROVED

8. *Let's do this and get the revitalization moving!!!*





WHAT ABOUT PALATKA COMMUNITY REDEVELOPMENT AGENCY?

Located in Putnam County, Palatka, Florida, is a growing city, rich in history. Surrounded by smaller cities like Hastings, Interlachen and Florahome, the population is approximately 11,000, with a landmass of about 10 square miles. It's about 28 miles to St. Augustine and Palm Coast, 47 miles to big cities like Jacksonville, Gainesville, and Daytona Beach, and a 3-hour drive to the state capital Tallahassee, and home to the St. Johns River Community College. Centrally located, indeed! Like the rest of Florida, Palatka has a warm and humid climate. A hot and rainy season from June through September and a dry season from October through May.

Palatka's Community Redevelopment Agency Past History

The City of Palatka and the Community Redevelopment Agency (CRA) recognize the importance of reinvigorating downtown Palatka, to create an economically sustainable and vibrant core area. In 1983 the City of Palatka established a Community Redevelopment Area and Agency (CRA) to oversee redevelopment in the Downtown Palatka Area. This area is comprised of three separate Tax increment Finance (TIF) Districts (extended until 2042), which include:

- Central Business District
- North Historic District
- South Historic District

2024 – 2025 FIRST CRA BUDGET WORKSHOP – 06/07/2024

"Under Florida law (Chapter 163, Part III), local governments are able to designate areas as Community Redevelopment Areas when certain conditions exist. Since all the monies used in financing CRA activities are locally generated, CRAs are not overseen by the state, but redevelopment plans must be consistent with local government comprehensive plans.

Each year the Palatka CRA is empowered by Chapter 163 of the Florida Statutes to receive Tax Increment Revenues generated by the properties within the redevelopment area. These revenues are used to fund various CRA programs and improvements intended to facilitate the revitalization of Downtown Palatka, the North TIF District, and the South TIF District.

The Community Redevelopment Plan

The Community Redevelopment Plan addresses the unique needs of the tax increment districts. The City has adopted the updated community redevelopment plan. Some of the major projects included in the plan have been the following - Affordable Housing, St. Johns Ave Streetscape, and Phillip Randolph Transportation Hub.

City of Palatka, Florida Community Redevelopment Agency Comparison of Taxable Value by Year

Taxable Value within the increment area		North District 28 acres	% of change in annual value	Central Business District 200 acres	% of change in annual value	South District 49 acres	% of change in annual value
1994 (base year)		\$1,099,110		\$14,750,255		\$3,217,275	
2019 - 2020		\$3,916,800	256%	\$39,747,283	169%	\$10,133,402	215%
2020 - 2021		\$4,142,820	6%	\$39,747,283	0%	\$11,104,579	10%
2021 - 2022		\$4,232,750	2%	\$44,135,090	11%	\$12,079,750	9%
2022 - 2023		\$5,019,720	19%	\$47,243,289	7%	\$13,642,560	13%
2023 - 2024		\$5,401,140	8%	\$54,361,279	15%	\$15,886,720	16%

2024 – 2025 FIRST CRA BUDGET WORKSHOP – 06/07/2024

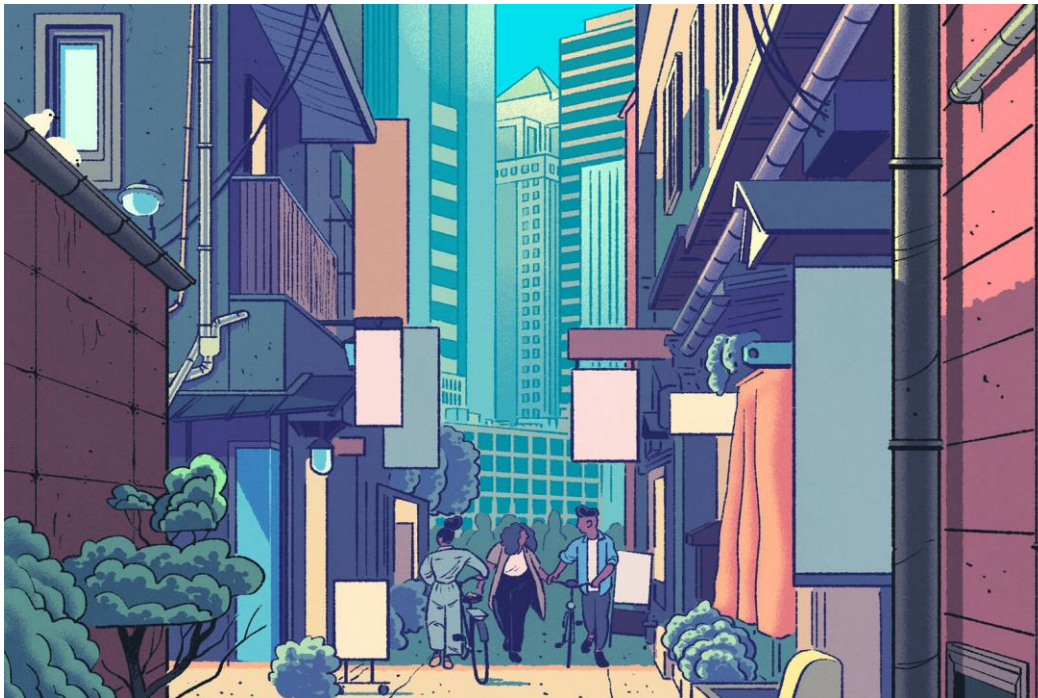
CURRENT CRA PROJECTS' STATUS:

2023-2024

Project	Status	CRA Share
A Phillip Randolph Transportation Hub	Ongoing	N/A
Building Improvement Cost Share Grants	Ongoing	\$15,207.25
Sidewalks	Ongoing	\$179,210.05

2024-24

Project	Status	CRA Share
St. Johns Phase III	Ongoing	\$1,233,831
N/S Side Streets	Ongoing	\$1.6 mil
Oak St. Streetscape	Ongoing	\$1.2 mil
Downtown Lighting maintenance and energy	Ongoing	\$585,600 + 69,950



2024 – 2025 FIRST CRA BUDGET WORKSHOP – 06/07/2024

FACTORS TO CONSIDER IN BUILDING THE 2024- 2025 BUDGET

-  Prepare FY 2024 operating budget, recognizing unused funds from prior years and delegating projects to use the funds.
-  Develop projects which will attract increased business openings and owners.
-  Beautification of Downtown district, such as developing bike paths, dog waste collection sites, and pet friendly stores.
-  Increase economic development opportunities, such as community-led projects that benefit the residents – dog parks, walking trails, Community-Led Projects That Benefit Residents
-  Activate Vacant Land and Buildings to Create Community Amenities, such as underutilized sites like old school buildings, shuttered warehouses to become new physical, economic and social anchors.
-  Target Funds Towards High-Need Communities and Reinforce Local Capacity, using a data-driven approach to identify areas for equitable investment—focusing on persistent poverty counties, high-poverty census tracts, and areas both at risk of or rapidly gentrifying— while ensuring broad geographic diversity.
-  Strengthen Social Cohesion and Build Community Wealth. Without stable neighborhoods where residents create and benefit from economic and social opportunity, and a safe and healthy environment to raise their families, many low-income communities and communities of color will not realize the benefits of broader growth and recovery. The Fund will encourage innovative approaches to achieve these goals, including land acquisition, new business creation, stronger connections to employment centers, community investment trusts and similar wealth-building models, and projects that provide for intercultural and intergenerational mixing.

CITY OF PALATKA, FL
FY 2024-2024 DRAFT CRA BUDGET IN PROGRESS AS OF 06/07/2024

ACCOUNT_NUMB ER	ACCOUNT_DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	BUDGET 2024	ACTUAL 2024	PROJECTION 2024	BUDGET IN PROGRESS 2025	VARIANCE AMOUNT
TIF REVENUES / BUDGET PREPARATION REPORT / 66.66 % Yr Complete For Fiscal Year: 2024 / 5									
PROPERTY TAXES									
030-00-311-0-3100	DOWNTOWN REDEV COUNTY SHARE	259891.38	287381.56	288787	355722	\$332,808	\$332,808	\$366,088	\$10,366
030-00-311-0-3110	DOWNTOWN REDEV CITY SHARE	178659.8	197557.65	198524	244538	\$240,835	\$240,835	\$264,919	\$20,381
030-00-311-0-3200	SOUTH HISTORIC COUNTY SHARE	78383.32	92205.44	92209	109900	\$106,447	\$106,447	\$117,092	\$7,192
030-00-311-0-3220	SOUTH HISTORIC CITY SHARE	53883.85	63385.73	63388	75549	\$77,030	\$77,030	\$84,733	\$9,184
030-00-311-0-3300	NORTH HISTORIC COUNTY SHARE	27715.18	34675.46	34675	38049	\$36,145	\$36,145	\$39,760	\$1,711
030-00-311-0-3330	NORTH HISTORIC CITY SHARE	19052.53	23837.31	23837	26156	\$26,156	\$26,156	\$28,772	\$2,616
	TOTAL	617586.06	699043.15	701420	849914	\$819,422	\$819,422	\$901,364	\$51,450
OTHER REVENUES									
030-00-369-9-1003	FESTIVALS	500	350	0	0	\$0	\$0	\$0	\$0
	TOTAL	500	350	0	0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	618086.06	699393.15	701420	849914	\$819,422	\$819,422	\$901,364	\$51,450
CASH BALANCE FORWARD									
030-00-301-0-0001	DOWNTOWN REDEVELOPMENT FORWARD	0	0	812337	923777	\$0	\$0	\$374,279	-\$549,498
030-00-301-0-0002	SOUTH HISTORIC BALANCE FORWARD	0	0	143597	122286	\$0	\$0	\$120,330	-\$1,956
030-00-301-0-0003	NORTH HISTORIC BALANCE FORWARD	0	0	124487	62739	\$0	\$0	\$72,697	\$9,958
	TOTAL	0	0	1080421	1108802	\$0	\$0	\$567,306	-\$541,496
	TOTAL REV, TRF & CASH BALANCES	618086.06	699393.15	1781841	1958716	\$819,422	\$819,422	\$1,468,670	-\$490,046

CITY OF PALATKA, FL
FY 2024-2024 DRAFT CRA BUDGET IN PROGRESS AS OF 06/07/2024

ACCOUNT_NUMB ER	ACCOUNT_DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	BUDGET 2024	ACTUAL 2024	PROJECTION 2024	BUDGET IN PROGRESS 2025	VARIANCE AMOUNT
DOWNTOWN									
OPERATING									
030-30-580-3-3100	PROFESSIONAL SERVICES	\$590	\$0	\$10,000	\$104,012	\$6,950	\$10,425	\$10,000	-\$94,012
030-30-580-3-3105	SMALL BUSINESS DEVELOPMENT CEN	\$12,000	\$12,000	\$12,000	\$12,000	\$9,000	\$13,500	\$13,000	\$1,000
030-30-580-3-3109	MAINTENANCE CONTRACT	\$5,400	\$4,950	\$9,200	\$35,000	\$2,700	\$4,050	\$40,000	\$5,000
030-30-580-3-3200	AUDIT EXPENSE	\$4,760	\$10,720	\$10,740	\$10,675	\$5,866	\$8,799	\$11,102	\$427
030-30-580-3-4803	MARKETING/PROMOTIONS/FESTIVAL	\$2,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-30-580-3-4805	FESTIVALS	\$0	\$0	\$7,500	\$0	\$0	\$0	\$0	\$0
030-30-580-3-5280	MISC EXPENSES	\$3,245	\$132	\$1,000	\$3,400	\$0	\$0	\$3,000	-\$400
030-30-580-3-5401	FRA ANNUAL DUES, TRAINING & CO	\$2,404	\$644	\$2,500	\$4,000	\$864	\$1,296	\$4,000	\$0
030-30-580-3-5402	DEO ANNUAL DUES	\$103	\$123	\$175	\$175	\$130	\$194	\$200	\$25
030-30-580-6-6311	DOWNTOWN CHRISTMAS LIGHTS	\$22,621	\$20,768	\$25,000	\$25,000	\$20,193	\$25,000	\$30,000	\$5,000
030-30-580-6-6314	RECRUITMENT PROJECT	\$5,000	\$0	\$55,000	\$25,000	\$25,000	\$25,000	\$25,000	\$0
030-30-580-6-6316	WAYFINDING	\$0	\$4,134	\$60,000	\$15,000	\$0	\$0	\$5,000	-\$10,000
030-30-580-6-6319	BUILDING IMPROVEMENT GRANT	\$966	\$10,142	\$50,000	\$121,000	\$5,032	\$25,000	\$125,000	\$4,000
030-30-580-6-6320	LANDSCAPING	\$20,125	\$3,646	\$40,000	\$40,000	\$0	\$10,000	\$30,000	-\$10,000
030-30-580-6-6321	SITE AMENITIES	\$8,557	\$0	\$7,500	\$20,000	\$2,912	\$4,368	\$15,000	-\$5,000
030-30-580-6-6328	PUBLIC ART	\$10,000	\$0	\$25,000	\$10,000	\$0	\$10,000	\$20,000	\$10,000
030-30-580-6-6329	PROPERTY AQUISITION	\$0	\$0	\$0	\$25,000	\$0	\$0	\$50,000	\$25,000
030-30-580-6-6330	PROPERTY ACQUISITION 308 N 11t	\$25,146	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-30-580-6-6331	PROPERTY ACQUISITION 302 N 11t	\$25,295	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-30-580-6-6400	CAPITAL OUTLAY	\$0	\$0	\$0	\$50,000	\$0	\$0	\$53,725	\$3,725
OPERATING TOTAL		\$148,947	\$67,257	\$315,615	\$500,262	\$78,646	\$137,632	\$435,027	-\$65,235

CITY OF PALATKA, FL
FY 2024-2024 DRAFT CRA BUDGET IN PROGRESS AS OF 06/07/2024

ACCOUNT_NUMB ER	ACCOUNT_DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	BUDGET 2024	ACTUAL 2024	PROJECTION 2024	BUDGET IN PROGRESS 2025	VARIANCE AMOUNT
	TRANSFERS								
030-30-580-9-9103	REIMB GENERAL-FIREWORKS	\$11,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
030-30-580-9-9106	REIMB GENERAL-ADMIN EXP	\$14,415	\$13,214	\$26,953	\$28,112	\$18,741	\$28,112	\$29,236	\$1,124
030-30-580-9-9107	REIMB TO UTILITY FOR CRA ADMIN	\$13,670	\$12,531	\$15,000	\$0	\$0	\$0	\$0	\$0
030-30-580-9-9130	TRANSFER TO BETTER PLACE-CDBG	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0
030-30-580-9-9132	TRANSFER TO UTILITY FUND-POTAB	\$0	\$0	\$89,565	\$89,565	\$0	\$89,565	\$93,148	\$3,583
030-30-580-9-9133	TRANSFER TO BETTER PLACE-TRANS	\$170,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-30-580-9-9134	TRANSFER TO BETTER PLACE - STR	\$0	\$0	\$0	\$867,831	\$0	\$867,831	\$0	-\$867,831
	TOTAL TRANSFERS	\$209,085	\$25,745	\$651,518	\$985,508	\$18,741	\$985,508	\$122,384	-\$863,124
	CONTINGENCIES & RESERVES								
030-30-580-9-9901	CONTINGENCY/RESERVE-DOWNTOWN	\$0	\$0	\$157,461	\$40,257	\$0	\$0	\$309,621	\$269,364
	TOTAL CONTINGENCIES & RESERVES	\$0	\$0	\$157,461	\$40,257	\$0	\$0	\$309,621	\$269,364
DOWNTOWN	DEPARTMENT TOTAL	\$358,032	\$93,002	\$1,124,594	\$1,526,027	\$97,388	\$1,123,140	\$867,032	-\$658,995

CITY OF PALATKA, FL
FY 2024-2024 DRAFT CRA BUDGET IN PROGRESS AS OF 06/07/2024

ACCOUNT_NUMB ER	ACCOUNT_DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	BUDGET 2024	ACTUAL 2024	PROJECTION 2024	BUDGET IN PROGRESS 2025	VARIANCE AMOUNT
SOUTH HISTORIC									
OPERATING									
030-31-580-3-3100	PROFESSIONAL SERVICES	\$299	\$0	\$5,000	\$17,016	\$0	\$0	\$0	-\$17,016
030-31-580-3-3200	AUDIT EXPENSE	\$4,620	\$3,322	\$3,380	\$3,355	\$1,844	\$2,765	\$3,489	\$134
030-31-580-3-5280	MISC EXPENSES	\$154	\$0	\$50	\$867	\$0	\$0	\$902	\$35
030-31-580-3-5400	FRA ANNUAL DUES, TRAINING	\$1,202	\$148	\$2,000	\$3,500	\$184	\$277	\$3,640	\$140
030-31-580-3-5402	DEO ANNUAL DUES	\$54	\$39	\$100	\$110	\$30	\$45	\$114	\$4
030-31-580-6-6120	LAND PURCHASE	\$0	\$0	\$0	\$30,000	\$11,636	\$11,636	\$30,000	\$0
030-31-580-6-6329	BUILDING IMPROVEMENT GRANT	\$416	\$0	\$50,000	\$65,000	\$0	\$26,000	\$67,600	\$2,600
030-31-580-6-6333	SIGNAGE	\$0	\$0	\$1,000	\$3,000	\$0	\$0	\$1,500	-\$1,500
030-31-580-6-6337	SITE AMENITIES	\$0	\$0	\$1,500	\$3,000	\$0	\$0	\$1,500	-\$1,500
030-31-580-6-6338	RESIDENTIAL REHAB	\$15,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-31-580-6-6339	RIVER STREET IMPROVEMENTS	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
030-31-580-6-6341	LANDSCAPING	\$3,180	\$0	\$9,000	\$4,000	\$0	\$0	\$4,160	\$160
030-31-580-6-6342	FESTIVALS	\$2,434	\$1,488	\$3,000	\$0	\$0	\$0	\$0	\$0
030-31-580-6-6343	CAPITAL OUTLAY	\$141,623	\$49,045	\$50,000	\$60,733	\$0	\$60,733	\$63,162	\$2,429
030-31-580-6-6344	324 RIVER ST REPAIRS TILLMAN H	\$0	\$0	\$0	\$121,193	\$0	\$48,477	\$72,716	-\$48,477
OPERATING TOTAL		\$219,015	\$54,041	\$125,030	\$311,774	\$13,694	\$149,933	\$248,783	-\$62,991
TRANSFERS									
030-31-580-9-9101	TRANSFER TO BETTER PLACE-SOUTH	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0
030-31-580-9-9102	TRANSFER TO UTILITY- SOUTH POT	\$0	\$0	\$27,000	\$27,000	\$0	\$27,000	\$28,080	\$1,080
030-31-580-9-9105	REIMB GENERAL	\$4,728	\$4,334	\$5,596	\$8,501	\$5,667	\$8,501	\$8,841	\$340
030-31-580-9-9107	REIMB TO UTILITY FOR CRA ADMIN	\$3,998	\$3,665	\$5,000	\$0	\$0	\$0	\$0	\$0
TOTAL TRANSFERS		\$8,726	\$7,999	\$87,596	\$35,501	\$5,667	\$35,501	\$36,921	\$1,420
CONTINGENCIES & RESERVES									
030-31-580-9-9901	CONTINGENCY/RESERVE - SOUTH	\$0	\$0	\$262,164	\$91,193	\$0	\$0	\$171,774	\$80,581
CONTINGENCIES & RESERVES		\$0	\$0	\$262,164	\$91,193	\$0	\$0	\$171,774	\$80,581
SOUTH HISTORIC DEPARTMENT TOTAL		\$227,740	\$62,040	\$474,790	\$438,468	\$19,361	\$185,434	\$457,478	\$19,010

CITY OF PALATKA, FL
FY 2024-2024 DRAFT CRA BUDGET IN PROGRESS AS OF 06/07/2024

ACCOUNT_NUMB ER	ACCOUNT_DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	BUDGET 2024	ACTUAL 2024	PROJECTION 2024	BUDGET IN PROGRESS 2025	VARIANCE AMOUNT
NORTH HISTORIC									
OPERATING									
030-32-580-3-3100	PROFESSIONAL SERVICES	\$96	\$0	\$10,000	\$8,815	\$0	\$0	\$0	-\$8,815
030-32-580-3-3200	AUDIT EXPENSE	\$4,370	\$1,208	\$1,220	\$1,220	\$670	\$1,006	\$1,269	\$49
030-32-580-3-5280	MISC EXPENSES	\$27	\$0	\$4,030	\$983	\$0	\$0	\$1,022	\$39
030-32-580-3-5400	FRA ANNUAL DUES, TRAINING	\$388	\$78	\$1,000	\$1,984	\$27	\$40	\$2,063	\$79
030-32-580-3-5402	DEO ANNUAL DUES	\$18	\$14	\$50	\$16	\$16	\$24	\$17	\$1
030-32-580-6-6319	BUILDING IMPROVEMENT GRANT	\$265	\$5,066	\$35,000	\$50,000	\$78	\$117	\$52,000	\$2,000
030-32-580-6-6320	NORTH HISTORIC EXPENSE	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0
030-32-580-6-6322	GENERAL CAPITAL IMPROVEMENTS	\$0	\$49,775	\$50,000	\$50,000	\$30,117	\$45,176	\$52,000	\$2,000
030-32-580-6-6323	SITE AMENITIES	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0
	OPERATING TOTAL	\$5,162	\$56,141	\$112,800	\$113,018	\$30,908	\$46,362	\$108,371	-\$4,647
TRANSFERS									
030-32-580-9-9105	REIMB GENERAL-ADMIN EXP	\$2,054	\$1,883	\$2,458	\$5,981	\$3,987	\$5,981	\$6,220	\$239
030-32-580-9-9107	REIMB TO UTILITY FOR CRA ADMIN	\$1,563	\$1,433	\$4,000	\$0	\$0	\$0	\$0	\$0
	TOTAL TRANSFERS	\$3,617	\$3,316	\$6,458	\$5,981	\$3,987	\$5,981	\$6,220	\$239
CONTINGENCIES & RESERVES									
030-32-580-9-9901	CONTINGENCY/RESERVE - NORTH	\$0	\$0	\$63,199	\$7,148	\$0	\$0	\$29,568	\$22,420
	TOTAL CONTINGENCIES & RESERVES	\$0	\$0	\$63,199	\$7,148	\$0	\$0	\$29,568	\$22,420
	DEPARTMENT TOTAL	\$8,779	\$59,456	\$182,457	\$126,147	\$34,896	\$52,343	\$144,159	\$18,012
NORTH HISTORIC	TOTAL EXPENDITURES, TRANSFERS, CONTINGENCIES & RESERVES	\$8,779	\$59,456	\$182,457	\$126,147	\$34,896	\$52,343	\$144,159	\$18,012
TIF FUND	TOTAL EXPENDITURES, TRANSFERS, CONTINGENCIES & RESERVES	\$594,552	\$214,498	\$1,781,841	\$2,090,642	\$151,645	\$1,360,918	\$1,468,670	-\$621,972