

ROBERTA M. CORREA
MAYOR - COMMISSIONER

ANNIE H. DAVIS
COMMISSIONER

JUSTIN R. CAMPBELL, SR.
COMMISSIONER

WILL JONES
COMMISSIONER

RUFUS J. BOROM
COMMISSIONER

MARCIA G. CARTY, CPA, CGFO
CITY MANAGER

JANE WEST, ESQ.
CITY ATTORNEY

KAREN HAYES, MMC
CITY CLERK

JASON L. SHAW, SR
CHIEF, POLICE DEPT.

CHRIS TAYLOR
CHIEF, FIRE DEPT



AGENDA
CITY COMMISSION SPECIAL CALLED MEETING
August 4, 2025 at 5:00 PM

1. CALL TO ORDER

- a. Invocation
- b. Pledge of Allegiance
- c. Roll Call

2. PUBLIC COMMENTS

- a. **Public Comments** - (Speakers limited to three minutes - no action taken on items)
- b. **Commission and Staff Response**

3. REGULAR BUSINESS

- a. Resolution 2025-R-100
- b. Agenda Request

4. COMMISSIONER COMMENTS

5. ADJOURN

Upcoming Events	Board Vacancies
Mon DD - Commission Mtg - 6 PM	Board - # vacancy

RESOLUTION NO. 2025-R-100

A RESOLUTION OF THE CITY OF PALATKA, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE OF 6.4000 MILLS FOR THE LEVYING OF AD VALOREM TAXES FOR THE FISCAL YEAR 2025-26; PROVIDING FOR AN EFFECTIVE DATE; AND PROVIDING FOR SCRIVENER'S ERRORS

WHEREAS, the Property Appraiser of Putnam County, Florida has certified the gross taxable value for operating purposes do not exempt from taxation within the corporate limits of the City of Palatka as \$739,656,112 through DR 420, line 4, attached hereto as Exhibit "A"; and

WHEREAS the rollback millage rate is 6.2397 mills; and

WHEREAS a tentative millage rate in the amount of 6.4000 mills is level to the prior year operating millage rate of 6.4000 mills; and

WHEREAS the City Commission of the City of Palatka has determined therefore that it is in the best interest of the public welfare to adopt a tentative millage rate in the amount of 6.4000 mills.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Palatka, Florida as follows:

1. the Fiscal Year 2025-2026 tentative operating millage rate is 6.4000 mills which is level to the prior year rate, and 2.57% more than the rolled back rate of 6.2397; and
2. the voted debt service millage is 0 mills; and
3. this Resolution shall take effect immediately upon its adoption; and
4. the City Manager or designee, without public hearing, is authorized to correct any typographical scrivener's errors, which of not affect the intent of this resolution. A corrected copy shall be posted in the public record by the City Clerk.

PASSED AND RESOLVED by the City Commission of the City of Palatka, Florida on this 4th day of August 2025.

CITY OF PALATKA

By: Its MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM AND LEGALITY:

CITY ATTORNEY



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025		County : Putnam	
Principal Authority : City of Palatka		Taxing Authority : City of Palatka - Operating	

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	631,797,836	(1)	
2.	Current year taxable value of personal property for operating purposes	\$	106,621,855	(2)	
3.	Current year taxable value of centrally assessed property for operating purposes	\$	1,236,421	(3)	
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	739,656,112	(4)	
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,389,926	(5)	
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	738,266,186	(6)	
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	714,185,521	(7)	
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☒ YES	☐ NO	Number 3	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0	☐ YES	☒ NO	Number 0	(9)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser:		Date :
	Electronically Certified by Property Appraiser		6/30/2025 11:26:32 AM

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		6.4000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,570,787	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	403,464	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,167,323	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	70,394,750	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	667,871,436	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1000	(16)
17.	Current year proposed operating millage rate		6.4000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	4,733,799	(18)

Continued on page 2

19.	TYPE of principal authority (check one)	☐ County	☐ Independent Special District	(19)
		☒ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	4,167,323	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,615,232	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	4,733,799	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		6.4000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		2.57 %	(27)
First public budget hearing		Date :	Time :	Place :
		9/10/2025	6:00 PM EST	201 N 2nd Street Palatka 32177
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

Instructions on page 3



MAXIMUM MILLAGE LEVY CALCULATION
PRELIMINARY DISCLOSURE
For municipal governments, counties, and special districts

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025		County : Putnam	
Principal Authority : City of Palatka		Taxing Authority : City of Palatka - Operating	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	☐ Yes	☒ No (1)
IF YES,  STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	6.2397 per \$1,000	(2)
3.	Prior year maximum millage rate with a majority vote from 2024 Form DR-420MM, Line 13	9.6113 per \$1,000	(3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	6.4000 per \$1,000	(4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 714,185,521	(5)
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)	\$ 6,864,251	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 403,464	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote (Line 6 minus Line 7)	\$ 6,460,787	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 667,871,436	(9)
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)	9.6737 per \$1,000	(10)
Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)	9.6737 per \$1,000	(11)
12.	Adjustment for change in per capita Florida personal income (See Line 12 Instructions)	1.0451	(12)
13.	Majority vote maximum millage rate allowed (Line 11 multiplied by Line 12)	10.1100 per \$1,000	(13)
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 by 1.10)	11.1210 per \$1,000	(14)
15.	Current year proposed millage rate	6.4000 per \$1,000	(15)
16.	Minimum vote required to levy proposed millage: (Check one)		
☒	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.		
☐	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
☐	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
☐	d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16).	10.1100 per \$1,000	(17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 739,656,112	(18)

Continued on page 2

Taxing Authority : City of Palatka - Operating		DR-420MM-P R. 5/12 Page 2	
19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000).</i>	\$ 4,733,799	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000).</i>	\$ 7,477,923	(20)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE. SIGN AND SUBMIT.
21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$ 0	(21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21).</i>	\$ 4,733,799	(22)
Total Maximum Taxes			
23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P).</i>	\$ 0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23).</i>	\$ 7,477,923	(24)
Total Maximum Versus Total Taxes Levied			
25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	☒ YES ☐ NO	(25)
SIGN HERE	Taxing Authority Certification I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :		Date :
	Title :	Contact Name and Contact Title :	
	Mailing Address :	Physical Address :	
	City, State, Zip :	Phone Number :	Fax Number :

Complete and submit this form to the Department of Revenue with the completed
 DR-487, Certification of Compliance, within 30 days of the final hearing.



TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025		County : Putnam	
Principal Authority : City of Palatka		Taxing Authority : City of Palatka - Operating	
Community Redevelopment Area : City of Palatka CRA - Central Business		Base Year : 1983	

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	67,948,717	(1)
2.	Base year taxable value in the tax increment area	\$	14,750,255	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	53,198,462	(3)
4.	Prior year Final taxable value in the tax increment area	\$	59,728,900	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	44,978,645	(5)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/30/2025 11:26:32 AM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	50,538,539	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	276,764	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$		(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$		(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		%	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$		(7e)

S I G N H E R E	Taxing Authority Certification		I certify the calculations, millages and rates are correct to the best of my knowledge.	
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :



TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating
Community Redevelopment Area : City of Palatka CRA - South Historic (Addition; 1994)	Base Year : 1994

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	18,983,121	(1)
2.	Base year taxable value in the tax increment area	\$	3,217,275	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	15,765,846	(3)
4.	Prior year Final taxable value in the tax increment area	\$	17,793,738	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	14,576,463	(5)

**SIGN
HERE**

Property Appraiser Certification

I certify the taxable values above are correct to the best of my knowledge.

Signature of Property Appraiser :

Electronically Certified by Property Appraiser

Date :

6/30/2025 11:26:32 AM

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:

6a.	Enter the proportion on which the payment is based.	95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> If value is zero or less than zero, then enter zero on Line 6b	\$ 14,977,554	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$ 89,027	(6c)

7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:

7a.	Amount of payment to redevelopment trust fund in prior year	\$	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10	per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>	%	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> If value is zero or less than zero, then enter zero on Line 7e	\$	(7e)

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Taxing Authority Certification

I certify the calculations, millages and rates are correct to the best of my knowledge.

Signature of Chief Administrative Officer :

Date :

Title :

Contact Name and Contact Title :

Mailing Address :

Physical Address :

City, State, Zip :

Phone Number :

Fax Number :



TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF
R. 6/10
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating
Community Redevelopment Area : City of Palatka CRA - North Historic (Addition; 1994)	Base Year : 1994

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	6,234,538	(1)
2.	Base year taxable value in the tax increment area	\$	1,099,110	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	5,135,428	(3)
4.	Prior year Final taxable value in the tax increment area	\$	5,582,980	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	4,483,870	(5)

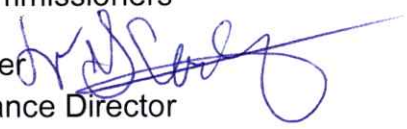
SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser	6/30/2025 11:26:32 AM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> If value is zero or less than zero, then enter zero on Line 6b	\$	4,878,657	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	37,673	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$		(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$		(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		%	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> If value is zero or less than zero, then enter zero on Line 7e	\$		(7e)

SIGN HERE	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

**City of Palatka
City Commission
Agenda Request**

Date of Meeting: August 4, 2025
Date Submitted: July 31, 2025
To: Honorable Mayor and Commissioners
From: Marcia Carty, City Manager 
Chantel Pierre, CPA, Finance Director
Subject: Tentative Property Tax Millage Rate

Chapter 200 of Florida Statutes sets a timetable for calculating and notifying the public of the process of setting ad valorem millage rates and adopting a budget. The statute identifies timeframes and briefly describes the tasks to be accomplished (see Table 1).

We have received the certification of tax value from the County Appraiser. For fiscal year 2025, the preliminary gross taxable value is \$739,656,112 which is a 3.75% or \$26,703,087 increase from the 2024-2025 value of \$712,953,025.

Table 1 -Determination of Millage

1. Day 1 is on or by July 1 - (July 1) The Property Appraiser certifies the taxable value of real property within the jurisdiction of the taxing authority.
2. Within 35 days- (by August 4) the City shall advise the Property Appraiser of: a) Proposed/tentative millage rate; b) current year rolled-back rate - the rolled back rate is the tax rate that would raise the same amount of revenue as last year using the increased taxable value; and c) date, time and place of tentative budget hearings.
3. 55th day- (by August 24) No later than 55 days after certification of value, the Property Appraiser shall mail out to the City and the property owners a Notice of Proposed Property Taxes (TRIM Notice).
4. 80th day- (September 3 - 18) - (Sept. 11) No earlier than 65 days after certification, but within 80 days of certification of value, the City shall hold a public hearing on the tentative budget and proposed millage rate. The school district and county will have the first choice of meeting dates.
5. 95th day- (September 8 - September 23)- (Sept. 21) within 15 days of the tentative budget hearing, the City shall advertise its intent to adopt a final millage and budget.
6. 97th to 100th day- (September 12 to October 3)- (Sept. 26) A public hearing to adopt a final millage rate and budget that shall be held not less than 2 days or more than 5 days, after the day that the advertisement is first published.
7. Within 3 days of the second and final budget hearing- (Sept. 30) The resolution or ordinance adopting the final millage rate shall be forwarded to the Property Appraiser and the Tax Collector.
8. The Property Appraiser notifies the City of the final adjusted tax roll.
9. Within 30 days of the final hearing- (Oct. 26) No later than 30 days following the adoption of the millage and budget ordinances or resolutions, each City shall certify that they have complied with the provision of Chapter 200, F.S., to the Division of ad valorem Tax, Department of Revenue.

City of Palatka must notify the County Appraiser by August 4th of its calculated rolled-back rate, its tentative millage rate, and the date of the first public hearing for the budget. The rolled-back rate has been calculated to be 6.2397.

The rolled-back rate of 6.2397 is not a tax increase, since the percentage of the difference between current proposed rate and current year aggregate rolled-back rate would be zero (see the attached DR-420, page 2). Applying the proposed rolled-back rate of 6.2397 rate would generate gross receipts of \$4,615,232.

If the current rate of 6.4 is continued, it would generate \$4,733,799, and would be considered a property increase, as shown below:

The City of Palatka has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initial proposed tax levy.....	\$ 4,570,787
B. Changes due to Value Adjustment Board, Uncollected Fees Other assessment changes.....	\$ <u>(403,464)</u>
C. Actual tax levy proceeds	<u>\$ 4,167,323</u>

This Year's property tax levy..... **\$ 4,733,799**

All concerned citizens are invited to attend a public hearing on the millage rate to be held on:
Tuesday September 10, 2025
6:00 p.m.
at City Hall, 201 N 2nd Street, Palatka, Florida 32177

A final decision on the proposed tax increase and the budget will be made at this hearing

The staff recommendation is to adopt the rolled-back rate as the tentative millage.

Options:

- Option 1** Adopt the rolled-back millage rate of 6.1271
Option 2 Adopt the current millage rate of 6.4000
Option 3 Consider other options as directed by the Board (see attached analysis)

Recommendation

Option 2

ATTACHED:

- CRA TIF FUNDS ACTUAL AND BUDGET (FYs 2020 to 2025)
- Operating Millage Rates Analysis
- 2024-2025 Preliminary Budgeted General Fund Revenues
- DR-420 - Certification of Taxable Values (rolled-back millage rate of 6.1271)
- DR-420MM-P – Maximum Millage Levy Calculation Preliminary Disclosure - rolled-back millage
- DR-420 – Certification of Taxable Value (current millage rate of 6.4000)
- DR-420MM-P – Maximum Millage Levy Calculation Preliminary Disclosure – current millage
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 1
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 2

CRA TIF FUNDS ACTUAL AND BUDGET REVENUES (FISCAL YEARS 2020 THRU 2025)

City of Palatka
CRA TIF Funds - Actual and Budget
Years 2021 to 2026

Proposing No Change in Millage Rate - 6.4000

Tax Increment Values

	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Downtown	\$29,561,245	\$32,651,904	\$40,220,044	\$45,520,695	\$53,198,462
South Historic	\$8,992,955	\$10,425,665	\$12,425,885	\$14,642,603	\$15,765,846
North Historic	\$3,142,190	\$3,920,610	\$4,302,030	\$4,483,870	\$5,135,428
Total	\$41,696,390	\$46,998,179	\$56,947,959	\$64,647,168	\$74,099,736

TIF Revenues

	Actual 2022	Actual 2023	Actual 2024	Budget 2025	Budget 2026
County Share	\$259,891	\$287,382	\$332,808	\$358,913	\$477,104
City Share	\$178,660	\$197,558	\$240,835	\$259,725	\$323,447
Downtown	\$438,551	\$484,939	\$573,643	\$618,638	\$800,551
County Share	\$78,383	\$92,205	\$106,447	\$114,796	\$141,394
City Share	\$53,884	\$63,386	\$77,030	\$83,072	\$95,856
South Historic	\$132,267	\$155,591	\$183,477	\$197,868	\$237,250
County Share	\$27,715	\$34,675	\$36,145	\$38,980	\$46,056
City Share	\$19,053	\$23,837	\$26,156	\$28,208	\$31,223
North Historic	\$46,768	\$58,513	\$62,301	\$67,188	\$77,279
TOTAL	\$617,586	\$699,043	\$819,421	\$883,694	\$1,115,080

OPERATING MILLAGE RATE ANALYSES

- **6.2397**
- **6.4000**
- **6.6800**
- **7.0000**

CITY OF PALATKA, FLORIDA				
MILLAGE RATE ANALYSES				
FOR FISCAL YEAR 2025 - 2026				
		PROPOSED RATE	Optional Rates	
Rate Options	2025 - 2026 Rolled-Back Rate	2024 - 2025 Current Rate	2025 - 2026 Alternate Rate 1	Alternate Rate 2
2025 - 2026 Certified Gross Taxable Value	\$739,656,112	\$739,656,112	\$739,656,112	\$739,656,112
RATES	0.62397%	0.64000%	0.68000%	0.70000%
Percentage of increase in excess of rolled-back rate		0.025690	0.089796	0.121849
Proposed AdValorem Revenue	\$4,615,232	\$4,733,799	\$5,029,662	\$5,177,593
Revenue above Rolled-back rated		\$118,567	\$414,429	\$562,361
2024 - 2025 Certified Gross Taxable Value	\$712,953,025			
Increase in gross taxable value of real property	\$26,703,087			
Percentage of increase	3.7%			

2025 – 2026 PRELIMINARY GENERAL FUND REVENUES

CITY OF PALATKA, FLORIDA		
2025 - 2026 PRELIMINARY BUDGETED GENERAL FUND REVENUES		
DESCRIPTION	2025-2026 PRELIMINARY BUDGET	PERCENTAGE
CURRENT AD VALOREM TAXES	\$4,803,898	19%
LOCAL OPTION GAS TAX	\$565,503	2%
UTILITY SERVICE TAXES	\$1,501,083	6%
TELE COMMUNICATION SERVICE TAX	\$398,325	2%
LICENSES & PERMITS	\$120,454	0%
FRANCHISE FEES ELECTRIC	\$1,231,880	5%
SPECIAL ASSESSMENTS	\$2,292,138	9%
IMPACT FEES	\$767,206	3%
STATE/FEDERAL GRANTS	\$1,081,002	4%
STATE SHARED REVENUES	\$1,136,764	5%
TOTAL CHARGES FOR SERVICES	\$221,456	1%
TOTAL FINES & FORFEITURES	\$211,503	1%
MISCELLANEOUS REVENUES	\$1,169,540	5%
LOAN PROCEEDS	\$1,000,000	4%
TRANSFERS IN	\$878,279	3%
CONTRIBUTIONS FROM OTHER FUNDS	\$2,268,597	9%
TOTAL OPERATING PRELIMINARY REVENUES	\$19,647,628	78%
TOTAL CSH BALANCE FORWARD	\$5,576,765	22%
TOTAL REVENUES	<u>\$25,224,393</u>	100%

ROLLED-BACK MILLAGE RATE – 6.2397



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	631,797,836	(1)	
2.	Current year taxable value of personal property for operating purposes	\$	106,621,855	(2)	
3.	Current year taxable value of centrally assessed property for operating purposes	\$	1,236,421	(3)	
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	739,656,112	(4)	
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,389,926	(5)	
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	738,266,186	(6)	
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	714,185,521	(7)	
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☒ YES	☐ NO	Number 3	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	☐ YES	☒ NO	Number 0	(9)
SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser: Electronically Certified by Property Appraiser		Date : 6/30/2025 11:26:32 AM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		6.4000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,570,787	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	403,464	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,167,323	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	70,394,750	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	667,871,436	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1000	(16)
17.	Current year proposed operating millage rate		6.2397 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	4,615,232	(18)

19.	TYPE of principal authority (check one)	☐ County	☐ Independent Special District	(19)
		☒ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	4,167,323	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,615,232	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	4,615,232	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		6.2397 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		-0- %	(27)
First public budget hearing		Date : 9/11/2025	Time : 6:00 PM EST	Place : 201 N 2nd Street Palatka 32177
SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

Instructions on page 3

CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- DR-420TIF, Tax Increment Adjustment Worksheet
- DR-420DEBT, Certification of Voted Debt Millage
- DR-420MM-P, Maximum Millage Levy Calculation - Preliminary Disclosure

Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s. 12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue
Property Tax Oversight - TRIM Section
P. O. Box 3000
Tallahassee, Florida 32315-3000

Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

Line 24

Include only those levies derived from millage rates.

CURRENT RATE MILLAGE RATE
(FY 2024-2025) - 6.4000



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	631,797,836	(1)	
2.	Current year taxable value of personal property for operating purposes	\$	106,621,855	(2)	
3.	Current year taxable value of centrally assessed property for operating purposes	\$	1,236,421	(3)	
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	739,656,112	(4)	
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,389,926	(5)	
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	738,266,186	(6)	
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	714,185,521	(7)	
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☒ YES	☐ NO	Number 3	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	☐ YES	☒ NO	Number 0	(9)
SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser:		Date :		
	Electronically Certified by Property Appraiser		6/30/2025 11:26:32 AM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		6.4000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,570,787	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	403,464	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,167,323	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	70,394,750	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	667,871,436	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1000	(16)
17.	Current year proposed operating millage rate		6.4000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	4,733,799	(18)

Continued on page 2

19.	TYPE of principal authority (check one)	☐ County	☐ Independent Special District	(19)
		☒ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	4,167,323	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,615,232	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	4,733,799	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		6.4000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		2.57 %	(27)
First public budget hearing		Date : 9/11/2025	Time : 6:00 PM EST	Place : 201 N 2nd Street Palatka 32177
SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

Instructions on page 3

ALTERNATE MILLAGE RATE

6.8000



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	631,797,836	(1)
2.	Current year taxable value of personal property for operating purposes	\$	106,621,855	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	1,236,421	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	739,656,112	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,389,926	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	738,266,186	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	714,185,521	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☒ YES	☐ NO	Number 3 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	☐ YES	☒ NO	Number 0 (9)
SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser: Electronically Certified by Property Appraiser		Date : 6/30/2025 11:26:32 AM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		6.4000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,570,787	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	403,464	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,167,323	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	70,394,750	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	667,871,436	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1000	(16)
17.	Current year proposed operating millage rate		6.8000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	5,029,662	(18)

Continued on page 2

19.	TYPE of principal authority (check one)	☐ County	☐ Independent Special District	(19)
		☒ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>		\$ 4,167,323	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>		\$ 4,615,232	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>		\$ 5,029,662	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		6.8000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		8.98 %	(27)
First public budget hearing		Date : 9/11/2025	Time : 6:00 PM EST	Place : 201 N 2nd Street Palatka 32177
SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

Instructions on page 3

ALTERNATE MILLAGE RATE
7.0000



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2025	County : Putnam
Principal Authority : City of Palatka	Taxing Authority : City of Palatka - Operating

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	631,797,836	(1)
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3.	Current year taxable value of centrally assessed property for operating purposes	\$	1,236,421	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	739,656,112	(4)
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6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	738,266,186	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	714,185,521	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☒ YES	☐ NO	Number 3 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	☐ YES	☒ NO	Number 0 (9)
SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser: Electronically Certified by Property Appraiser		Date : 6/30/2025 11:26:32 AM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.				
10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		6.4000 per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,570,787	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	403,464	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,167,323	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	70,394,750	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	667,871,436	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1000	(16)
17.	Current year proposed operating millage rate		7.0000 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	5,177,593	(18)

19.	TYPE of principal authority (check one)	☐ County	☐ Independent Special District	(19)
		☒ Municipality	☐ Water Management District	
20.	Applicable taxing authority (check one)	☒ Principal Authority	☐ Dependent Special District	(20)
		☐ MSTU	☐ Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	☐ Yes	☒ No	(21)
DEPENDENT SPECIAL DISTRICTS AND MSTUs			STOP HERE - SIGN AND SUBMIT	
22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	4,167,323	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		6.2397 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,615,232	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	5,177,593	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		7.0000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		12.18 %	(27)
First public budget hearing		Date : 9/10/2025	Time : 6:00 PM EST	Place : 201 N 2nd Street Palatka 32177
SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name and Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :

Instructions on page 3